

February 06, 2023

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
SCRIP CODE : 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
SYMBOL : DEEPINDS

Sub: 1. Outcome of the Board meeting held on today i.e. February 06, 2023
2. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on December 31, 2022.
3. Approval of Sub- Division /Split of the Equity Shares of the Company.

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulation).

Respected Sir/ Madam,

With reference to subject matters, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. February 06, 2023 inter-alia transacted the following businesses;

1. Approval of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on December 31, 2022.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on 31st December, 2022 along with the Limited Review Report of M/s Mahendra N. Shah & Co, Statutory Auditors of the Company.

2. Approval of Sub-Division/Split of the Equity Shares of the Company.

The Board of Directors of the Company at its board meeting held today has accorded its approval to sub-divide/split the Equity Shares of the Company such that 1 (One) Equity Share having nominal/face value of Rs. 10/- (Rupees Ten Only) each be sub-divided into 2 (Two) Equity Shares having nominal/face value of Rs. 5/- (Rupees Five Only) each subject to approval of the shareholders of the Company or any other regulatory authority, if any.

3. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the shareholders of the Company.

4. Approved adoption of new set of Memorandum of Association of the Company as per the Companies Act, 2013.

5. Amendment in the code of practices and procedures for fair disclosure of price sensitive information of the Company.



DEEP INDUSTRIES LIMITED (Formerly Known as Deep BH4 Limited)
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058
Tel: +91 2717 298510 M: +91 98256 00533 Fax: +91 2717 298520
Email: info@deepindustries.com Website: www.deepindustries.com
CIN: L14292GJ2006PLC049371



The meeting of Board of Directors commenced at 05:30 pm. and concluded at 07:20 pm.

You are requested to take the above on record.

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations read with Para A of Part A of Schedule III to the said Regulations as also as per SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

SUB-DIVISION/SPLIT OF EQUITY SHARES

a.	Split ratio	:	2:1 [For every One(1) Equity Shares of Rs. 10/- (Rupees Ten Only) Each; Two (2) Equity Shares of Rs. 5/- each (Rupees Five Only)]
b.	Rationale behind the split	:	In order to improve the liquidity of the Company's Share and to make it more affordable for small investors and retail investors as also to broaden the small investors base.
c.	pre and post share capital – authorized, paid-up and subscribed	:	The details are provided in the note given below.
d.	expected time of completion	:	3 months from the approval of the Board of Directors.
e.	class of shares which are consolidated or subdivided	:	Equity Shares
f.	number of shares of each class pre and post split or consolidation	:	The details are provided in the note given below.
g.	number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	:	Not Applicable



Details of Share Capital Structure and number of Equity Shares Pre and Post Split:-

Particulars	Pre-Split/Sub Division of Equity Shares			Post-Split/Sub Division of Equity Shares		
	No. of Shares	Face Value (in Rs.)	Total (in Rs.)	No. of Shares	Face Value (in Rs.)	Total (in Rs.)
Authorised Share Capital	32,066,000	10	320,660,000	64,132,000	5	320,660,000
Issued and Subscribed Capital	32,000,000	10	320,000,000	64,000,000	5	320,000,000
Paid-up Capital	32,000,000	10	320,000,000	64,000,000	5	320,000,000

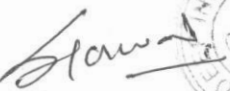
HIGHLIGHTS IN MEMORANDUM OF ASSOCIATION ARE AS FOLLOWS:

Subject to the approval of the shareholders of the Company the following amendments are proposed to the shareholders, which if passed will be amended as follows:

1. The object clause bearing Clause III of the Memorandum of Association ("MOA") of the Company, as presently in force, is based on the erstwhile Companies Act, 1956. According to the provisions of the Companies Act, 2013, the companies are required to have only "the objects to be pursued by the company and matters which are necessary for furtherance of the objects specified" and shall not consist of other object clause.
2. Clause IV has been substituted to clarify that the liability of the members is limited to the amount unpaid on the shares. This has been done in conformity with the provisions of the Act.
3. Clause V of the Memorandum of Association of the Company is proposed to be amended as "The Authorized Share Capital of the Company is Rs. 320,660,000/- (Rupees Thirty Two Crores Six Lakhs Sixty Thousand Only) divided into 64,132,000 (Six Crores Forty One Lakhs Thirty Two Thousand) Equity Shares of Rs. 5/- (Rupees Five Only) each."

Thanking you,

Yours faithfully,
For, Deep Industries Limited


Shilpa Sharma
Company Secretary & Compliance Officer
M No.: A34516

Enc.: a/a



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